

### engro powergen qadirpur

February 13th, 2023

General Manager Operations, The Pakistan Stock Exchange Limited, Karachi.

Fax: (021) - 32462640

Dear Sir/Madam,

#### **Subject: Analyst Briefing 2022**

Engro Powergen Qadirur Limited is holding an analyst briefing to discuss the financial results for the year ended 31st December 2022.

Date: Monday, February 20th, 2023

Time: 3:00 PM to 4:00 PM

Venue: Auditorium - Karachi School of Business and Leadership (KSBL) / video link facility

To participate in cloud-based briefing, please follow the link:

Join Zoom Meeting

Meeting Link: <a href="https://engro.zoom.us/j/95475354057">https://engro.zoom.us/j/95475354057</a>

Meeting ID: 954 7535 4057

Passcode: 117843

Before joining you would be requested to mention your name. Please note that interested participants must mention the name of their organization along with their names so that we could admit you to the briefing. We would appreciate your assistance in communicating this information to members of the exchange.

Regards,

Amir Qasim

Chief Financial Officer





## engro powergen qadirpur

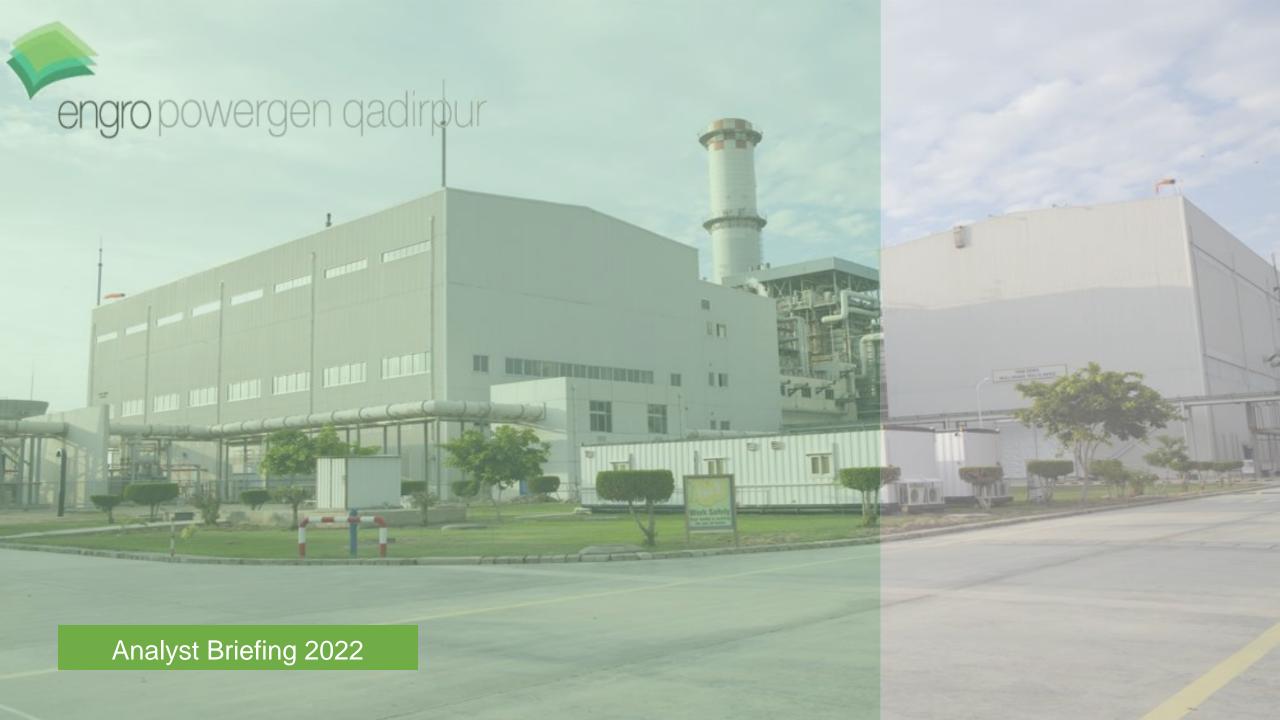
#### P.S. All analysts attending in-person are requested to carry their original NICS.

#### P.S. All online attendees are requested to login with their names and institution name.

Following are the best practices for a zoom meeting that we encourage to follow:

- We would request you to join 10 minutes in advance of the meeting time.
- Please make sure that while entering the meeting ID, kindly enter your name and Institution name in the following format "Full Name - Institution". Only then you would be allowed to attend the meeting.
- Analysts are requested to stay on Mute mode while the CFO is presenting.
- In case of any question or comment, Analyst is either requested to type in a question in the chat box or raise his/her hand which will appear on the participants list.
- The CFO will ask the analyst to comment once they have written their request on chat.





# Key organizational highlights of 2022



Recorded net profit of PKR 1,472 Mn for the year ended 2022 vs PKR 1,594 Mn in 2021

Dividend payout of PKR 8.0 per share for the year

EPQL received both tranches of payment agreed under the Master Agreement signed with CPPA-G in 2021. Revised tariff is applicable

Safely concluded Major Inspection (MI) of the plant, which is conducted after every six years

Smooth transition to self O&M from January 1st 2022 while ensuring plant reliability

The company maintained its position in the top 10 of the merit order list on gas

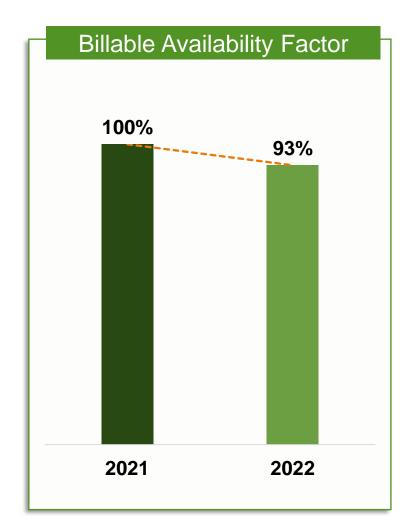
Ensured 100% compliance with National Environmental Quality Standards (NEQS) and World Bank Group guidelines

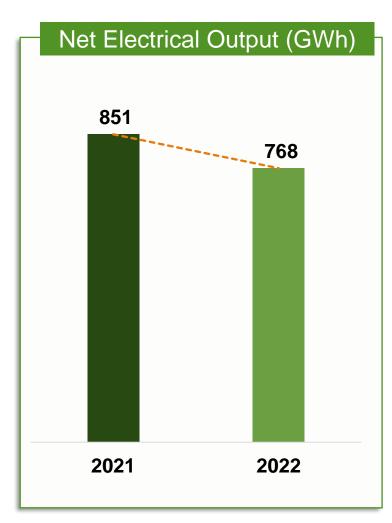
ISO14001 (Environmental Management Systems) & ISO45001 (Occupational Health & Safety) Certified Company.

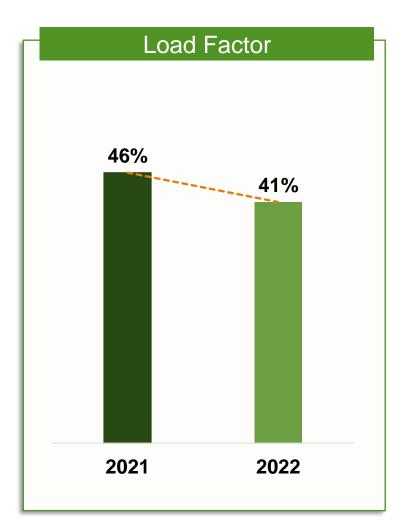
Ranked 'Outstanding' in NEPRA HSE Performance Evaluation Report for the year 2021-2022

# Operational highlights









## Master Agreement



- ♠ In accordance with the Master Agreement signed between the Government and IPPs in February 2021, a mechanism was agreed to settle the overdue receivables in tranches in exchange for certain revisions in return structure.
- ◆ The company received both the tranches amounting to around ~PKR 8.1Bn in 2022.
- Consequently, the revised return is applicable.
- Additionally, fuel and operations and maintenance have been considered as single consolidated item and any savings, if determined, from July 1, 2021 will be shared in the ratio of 60:40 between CPPA and Company.

## Financial Performance





Total Revenue 2022

vs. LY 10,204 Mn

### PKR 4.5 / share

Earnings 2022

vs. LY

PKR 4.9 / share

### Profit after Tax (PKR Mn)

